THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 99-2003

A BY-LAW TO AMEND AN AGREEMENT OF PURCHASE AND SALE BETWEEN THE CORPORATION OF THE CITY OF KENORA AND 1376273 ONTARIO LIMITED

WHEREAS The Corporation of the City of Kenora entered into an Agreement of Purchase and Sale with 1376273 ONTARIO LIMITED and authorized that Agreement by By-Law 38-2003; and

WHEREAS 1376273 ONTARIO LIMITED has requested the Agreement be assigned and amended;

NOW THEREFORE the Council of The Corporation of the City of Kenora enacts as follows:

- THAT the Mayor and Clerk of the Corporation of the City of Kenora are hereby authorized to execute an amending agreement between The Corporation of the City of Kenora and 1376273 ONTARIO LIMITED to consent to the assignment of the said Agreement to 1286730 ONTARIO LTD. and to extend the due diligence date from June 17, 2003 to August 18, 2003.
- 2. **THAT** the Mayor and Clerk be and are hereby authorized to do all things necessary concerning the said Agreement including executing any and all documents required to complete this transaction.
- 3. **THAT** this By-Law shall come into force and be in effect from and after the final passing thereof.

BY-LAW READ A FIRST & SECOND TIME THIS 16th DAY OF June, 2003. BY-LAW READ A THIRD & FINAL TIME THIS 16th DAY OF June, 2003.

THE CORPORATION OF THE CITY OF KENORA

PER:

DAVID CANFIELD - MAYOR

PER: ____

JOANNE MCMILLIN - CLERK